



Rainbows4children – general information
Tax year ending 31st December 2021

“Rainbows4children” encompasses 2 legal entities

Rainbows4children Stiftung, registered in Switzerland, ref: CH-111.732.734

Trustees:

Richard Max Robinson, President

Kathryn Robinson, Secretary/Treasurer

Jean-Paul Rigaudeau, trustee

Contact person: Kathryn Robinson, kwrlachen27@gmail.com / info@rainbows4children.org tel: +41 78 626 2364

Rainbows4children (UK) Trust, registered with the Charity Commission of England & Wales, ref: 1116387

Trustees:

Richard Max Robinson, President

Kathryn Robinson, Secretary/Treasurer

George Potts, trustee

Philip Stockbridge, trustee

Paul Reynolds, trustee

Contact person: Kathryn Robinson, kwrlachen27@gmail.com / info@rainbows4children.org tel: +41 78 626 2364

All trustees and volunteers who work with Rainbows4children in any capacity are unpaid and volunteer their time, free of charge or salary.

Current financial position, Rainbows4children

Our current funds, across all bank accounts in the UK and Switzerland, amount to a total of CHF1.27 million. Although this significantly exceeds our target reserve level of CHF400,000, it has to be taken in the context of the current situation in which all the school running costs have to be supported solely by Rainbows4children until the time comes when the school can generate fee income again from the parents and the local community. We anticipate that this will take at least 2 years after the end of the war.

End of year balances*

The end of year (2021) balance for Rainbows4children Stiftung, was CHF 937,000 across bank accounts in 3 currencies: CHF, USD, EUR.

The end of year (2021) balance for Rainbows4children (UK) Trust, was GBP 259,000

*Note to balances: Due to the ongoing war in the Tigray region of Ethiopia and the blockade of banking by the Ethiopian government, it has been very difficult to get funds to the school to pay staff, and many services have not been provided. Staff tax and pension contributions have also not been paid. This represents a liability of about CHF80,000 at the end of 2021.

Income (school fees) cannot be collected from the families of students as they have no money.

Rainbows4children will have to fully support the school for the next several years (probably for at least 2 years after the war ends). The full running cost budget for a school year is approximately CHF 500,000.

Reported by
Kathryn Robinson
15. 08 2022